Selectmen’s meeting minutes of Tuesday, April 3, 2012.

Present from the Board: Chair Pat Consentino, Selectman Sandy Plessner, Selectman Katherine Dawson, and Selectman Al LaPlante. Selectman Joseph Jesseman was not present.

Also present: Secretary Catherine A. Woessner and Finance Officer Tim Pearson.

Chair Consentino called the meeting to order at 1:00pm. The meeting is regarding the TAN Bid Award.

Tim informed the Board that three bids were sent out. Northway Bank, TD Bank, and Franklin Savings Bank. After discussion with Northway Bank they declined their bid. TD Bank loan of $2,000,000 at a rate of .91% plus attorney fee. Franklin Savings Bank loan of $2,000,000 at a rate of .875%.

After the Board discussed this Selectman Dawson made a motion that they award the 2012 Tax Anticipation note to the low bidder. Franklin Savings Bank, who bid a line of credit TAN with a rate of point eight seven five percent interest rate which matures in March, 2013, seconded by Selectman Plessner. All were in favor.